

The Daily Transcript[®]

Established 1882

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Tuesday, June 4, 2019

Tyson & Mendes to help attorneys with student loans

By Erin Lee

Tyson & Mendes LLP will contribute \$10,000 toward its attorneys' student loans through a repayment program starting July 1.

It's part of an effort to attract and retain talent as the firm aims to double in size in the next two years, said founding partner Robert F. Tyson.

"It's a benefit that might be of interest to essentially millennials," he said. "It's also a reward for existing attorneys."

All lawyers will be eligible for the program after one year at the firm.

The payments will be paid monthly over five years through student loan company Gradifi Inc. Attorneys will also be able to refinance their loans and can alternatively choose to direct the contributions to a college savings fund.

Orrick Herrington & Sutcliffe LLP contributes a total of \$1,800 toward attorneys' student loans. Several large firms, including Cravath Swaine & Moore LLP, Latham & Watkins LLP and Sullivan & Cromwell LLP, offer loan refinancing.

Tyson & Mendes has more than 140 attorneys and 10 offices, including Los Angeles, San Francisco and an upcoming Orange County expansion.

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